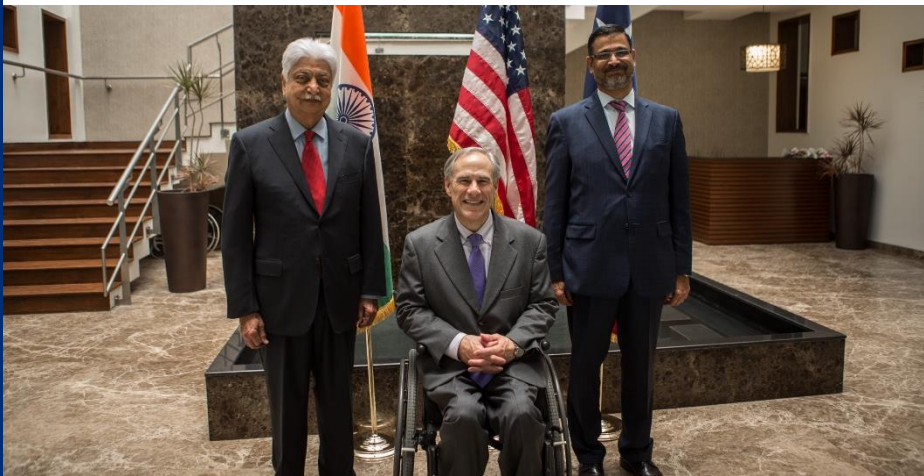




TEXAS Economic Development Corporation™

— 2018 — FINANCIAL REPORT



2018 FINANCIAL REPORT

TxEDC Balance Sheet for FY 2018*

Total Assets	<u>\$3,679,409.84</u>
Total Liabilities	\$408,055.78
Total Net Assets	<u>\$3,271,354.06</u>
Total Liabilities & Net Assets	\$3,679,409.84



TxEDC Financial Activity for FY 2018*

Revenue and Support Statement

Contributions	\$3,454,611.47
In-Kind Contributions	\$131,971.15
Participation Fees	\$1,500.00
Other Revenue	\$5,000.00
Investment Income	<u>\$6,959.72</u>
Total Support & Revenue	\$3,600,042.34

Functional Expenditure Statement

Recruitment Activities	\$1,297,623.36
Advertising and Marketing	\$810,853.14
Administrative	\$57,356.65
Operating Expenses	\$193,946.54
Professional Services	<u>\$51,532.50</u>
Total Expenditures	\$2,411,312.19

FY Change in Net Assets	\$1,188,730.15
(Revenue – Expenditures, Fund Balance)	
Net Assets, Beginning FY 2018	<u>\$2,082,623.91</u>
Net Assets, End of FY 2018	\$3,271,354.06

**Note: As of December 31, 2018; Unaudited Information*