



TEXAS Economic
Development
Corporation™

— 2017 —
FINANCIAL REPORT



2017 FINANCIAL REPORT

TxEDC Balance Sheet for FY 2017*

Total Assets	<u>\$2,461,100.76</u>
Total Liabilities	\$229,634.57
Total Net Assets	<u>\$2,231,466.19</u>
Total Liabilities & Net Assets	\$2,461,100.76

TxEDC Financial Activity for FY 2017*

Revenue and Support Statement

Contributions	\$3,617,777.81
In-Kind Contributions	\$432.00
Participation Fees	\$25,000.00
Other Revenue	\$32,743.47
Investment Income	<u>\$1,225.73</u>
Total Support & Revenue	\$3,677,179.01

Functional Expenditure Statement

Recruitment Activities	\$1,245,647.69
Advertising and Marketing	\$1,038,141.14
Administrative	\$53,547.01
Operating Expenses	\$164,894.78
Professional Services	<u>\$179,807.50</u>
Total Expenditures	\$2,682,038.12

FY Change in Net Assets	\$995,140.89
(Revenue – Expenditures, Fund Balance)	
Net Assets, Beginning FY 2017	<u>\$1,236,325.30</u>
Net Assets, End of FY 2017	\$2,231,466.19

**Note: As of December 31, 2017; Unaudited Information*

