



TEXAS Economic
Development
Corporation™



— 2016 —
FINANCIAL REPORT



2016 FINANCIAL REPORT

TxEDC Balance Sheet for FY 2016*

Total Assets	<u>\$1,606,200.63</u>
Total Liabilities	\$367,778.31
Total Net Assets	<u>\$1,238,422.32</u>
Total Liabilities & Net Assets	\$1,606,200.63



TxEDC Financial Activity for FY 2016*

Revenue and Support Statement

Contributions	\$1,949,000.00
In-Kind Contributions	\$150,419.00
Participation Fees	\$18,750.00
Other Revenue	\$35,194.36
Investment Income	<u>\$963.54</u>
Total Support & Revenue	\$2,154,326.90

Functional Expenditure Statement

Recruitment Activities	\$1,246,261.55
Advertising and Marketing	\$870,938.13
Administrative	\$37,579.33
Operating Expenses	\$56,633.56
Professional Services	<u>\$165,205.01</u>
Total Expenditures	\$2,376,617.58

FY Change in Net Assets	(\$222,290.68)
(Revenue – Expenditures, Fund Balance)	
Net Assets, Beginning FY 2016	<u>\$1,460,713.00</u>
Net Assets, End of FY 2016	\$1,238,422.32

**Note: As of December 31, 2016; Unaudited Information*