



# 2023 Financial Report

CREATING JOBS

**TEXAS**

Economic  
Development  
Corporation





## TxEDC Balance Sheet for FY 2023\*

<b>Total Assets</b>	<b><u>\$9,847,618</u></b>
<b>Total Liabilities</b>	<b>\$505,560</b>
<b>Total Net Assets</b>	<b><u>\$9,342,057</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$9,847,618</u></b>



## TxEDC Financial Activity for FY 2023\*

### Revenue and Support Statement

Contributions	\$5,646,167
In-Kind Contributions	\$904,807
Participation Fees	\$16,000
Other Revenue	\$-361
Investment Income	<u>\$260,325</u>
<b>Total Support &amp; Revenue</b>	<b><u>\$6,826,937</u></b>

### Functional Expenditure Statement

Marketing Services	\$3,359,298
Management and General	\$190,266
Fundraising	<u>\$307,152</u>
<b>Total Expenditures</b>	<b><u>\$3,856,716</u></b>

<b>FY Change in Net Assets</b>	<b><u>\$2,970,221</u></b>
(Revenue – Expenditures, Fund Balance)	
<b>Net Assets, Beginning FY 2023</b>	<b><u>\$6,371,836</u></b>
<b>Net Assets, End of FY 2023</b>	<b><u>\$9,342,057</u></b>

*\*As of Dec. 31, 2023; Unaudited Information*