



TEXAS & BRAZIL TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to top trading and investment partners, like Brazil, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Brazil below.

TRADE

- Brazil was Texas' sixth largest trading partner in 2021.
- Brazil was Texas' fifth largest export destination in 2021 with \$14.6 billion in exports. Texas top exports to Brazil were oil and gas; chemicals; nuclear reactors; aircraft, plastics; and beverages.
- Brazil was Texas' 16th largest import source country in 2021. Texas' \$3.8 billion in Brazilian imports included electric machinery; iron and steel; oil and gas; stone and cements; and vehicles.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last 10 years, Brazilian companies recorded 17 investment projects in Texas, \$1.152 billion in capital investment and 1,124 jobs created by 14 companies.
- During the same period Texas companies recorded 50 investment projects in Brazil, \$2.99 billion in capital investment and 4,511 jobs created by 36 companies.

Source: fDi Markets (as of Dec. 2021; Greenfield Investments Only)

BRAZILIAN COMPANIES WITH HIGHEST CAPITAL INVESTMENT (FDI) IN TEXAS

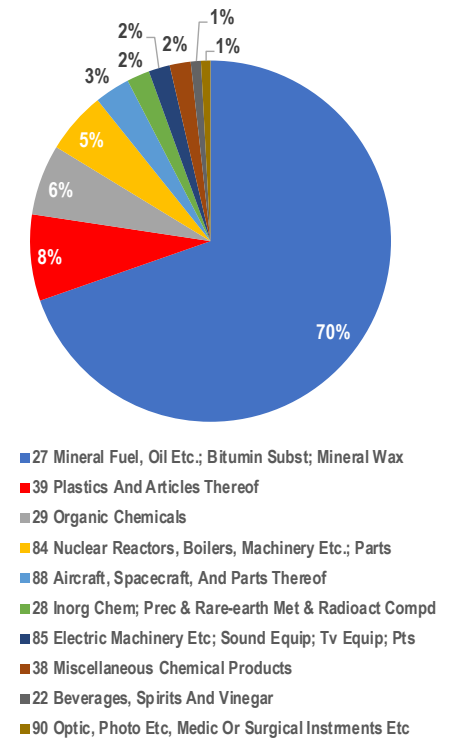
(over last 10 years)



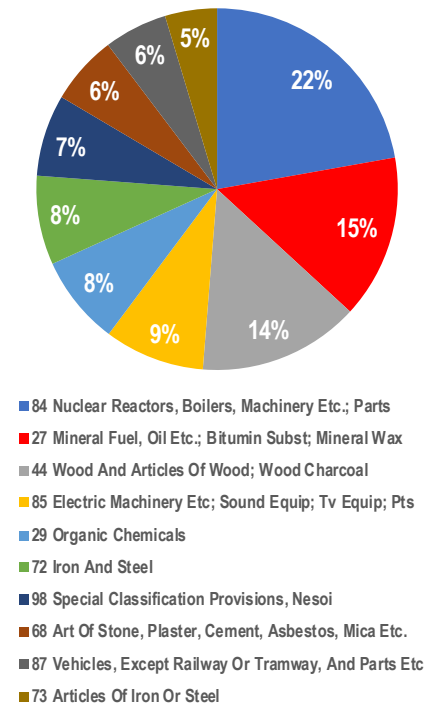
ECONOMIC COMPARISON

	Texas	Brazil
Land Area	261,231 sq. miles (676,585 sq. km)	3,227,095 sq. miles (8,358,140 sq. km)
Population	30.4 million	213 million
Population Growth Rate	1.7% (2021)	0.4% (2021)
GDP (Nominal)	\$1.9 trillion	\$1.6 trillion
GDP Rank	10th (If Texas were a country)	12th
Labor Force	14.4 million	96.5 million (2020)
Annual Average Unemployment Rate	5.7% (2021)	13.8%
Exports	\$375.3 billion	\$243.7 billion
Export Commodities	<ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	<ul style="list-style-type: none"> Sugarcane Soybeans Coffee Beef
Imports	\$311.9 billion	\$223.7 billion
Import Commodities	<ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	<ul style="list-style-type: none"> Refined petroleum Vehicle Circuits Pesticides
Airports	393	2,000+
Freight Railways	10,384 miles (16,711 km)	18,943 miles (30,485 km)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	201,324 miles (324,000 km)
Ports	21	175

2021 TOP 10 EXPORTS TO BRAZIL



2021 TOP 10 IMPORTS FROM BRAZIL



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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