



# TEXAS & CANADA TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Canada, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Canada below.

## TRADE

- Canada was Texas' third largest trading partner in 2021.
- Canada was Texas' second largest export destination in the U.S. with \$28.9 billion in exports in 2021. Top exports to Canada were oil and gas; chemicals; transportation equipment; computers and electronic products; and waste and scrap.
- Canada was Texas' fourth largest import source country with \$21.3 billion in Canadian imports in 2021. Imports included oil and gas; chemicals; transportation equipment; machinery, except electrical; and goods returned.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

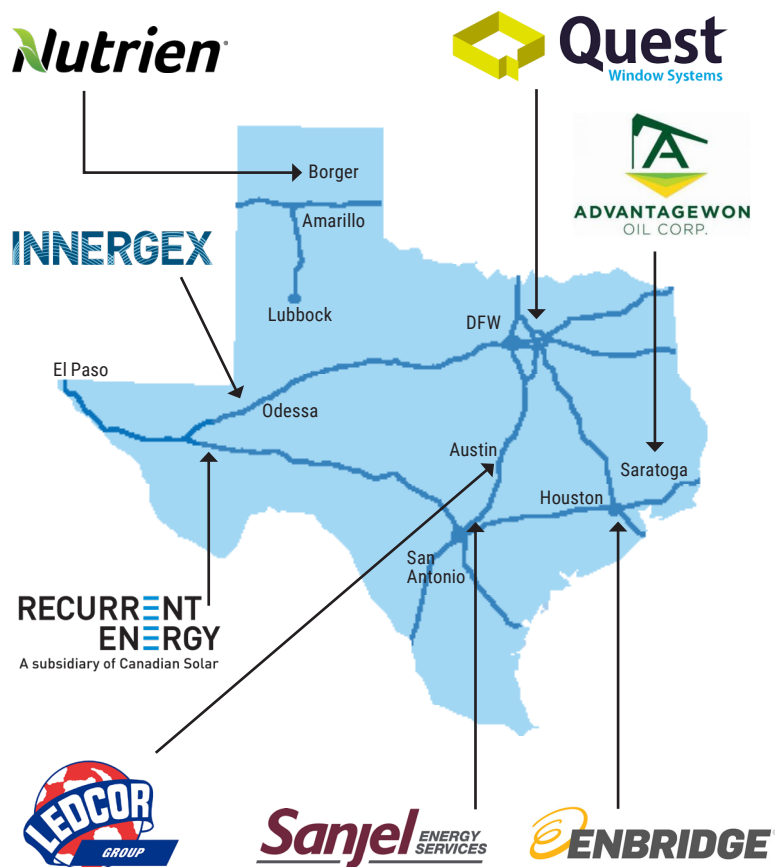
## FOREIGN DIRECT INVESTMENT

- In the last 10 years, Canadian companies recorded 146 investment projects in Texas, \$7.1 billion in capital investment and 12,293 jobs created by 126 companies.
- During the same period Texas companies recorded 93 investment projects in Canada, \$12.9 billion in capital investment and 8,751 jobs created by 66 companies.

Source: FDI Markets (as of December 2021; Greenfield Investments Only)

## CANADIAN FDI IN TEXAS

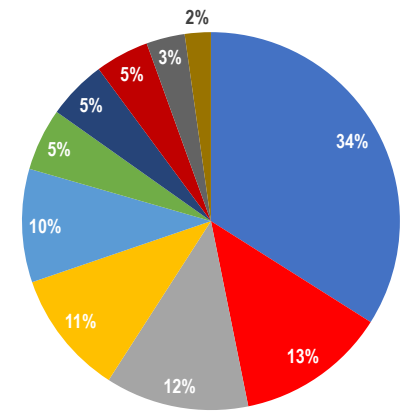
(Top capital investment over the last 10 years)



## ECONOMIC COMPARISON

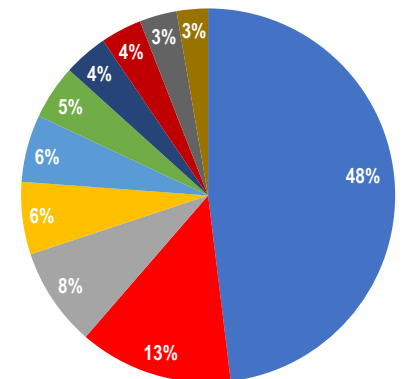
	Texas	Canada
<b>Land Area</b>	261,231 sq. miles (676,585 sq. km)	3,511,022 sq. miles (9,093,507 sq. km)
<b>Population</b>	30.4 million	38 million
<b>Pop Growth Rate</b>	1.7% (2021)	0.57% (As of 2021)
<b>GDP (Nominal)</b>	\$1.9 trillion	\$2.0 trillion
<b>GDP Rank</b>	10th (If Texas were a country)	9th
<b>Labor Force</b>	14.4 million (2020)	18.1 million (2020)
<b>Annual Average Unemployment Rate</b>	5.7% (2021)	7.7%
<b>Exports</b>	\$375.3 billion	\$477.3 billion (2020)
<b>Export Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Aircraft related parts</li> <li>Semiconductor related machinery</li> <li>Computer parts &amp; accessories</li> </ul>	<ul style="list-style-type: none"> <li>Mineral fuels</li> <li>Motor vehicles</li> <li>Machinery</li> <li>Precious stones and metals</li> </ul>
<b>Imports</b>	\$311.9 billion	\$510.3 billion (2020)
<b>Import Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Electrical &amp; industrial machinery</li> <li>Cellular phones</li> <li>Motor vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Machinery and mechanical appliances</li> <li>Motor vehicles</li> <li>Electrical machinery</li> <li>Mineral fuels</li> </ul>
<b>Airports</b>	393	523
<b>Freight Railways</b>	10,384 miles (16,711 km)	77,932 km (2021)
<b>Paved Public Roadways</b>	80,606 centerline miles (197,865 lane miles)	415,600 km
<b>Ports</b>	21	550

## 2021 TOP 10 EXPORTS TO CANADA



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 39 Plastics And Articles Thereof
- 85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
- 71 Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin
- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- 29 Organic Chemicals
- 88 Aircraft, Spacecraft, And Parts Thereof
- 90 Optic, Photo Etc, Medic Or Surgical Instrments Etc
- 73 Articles Of Iron Or Steel

## 2021 TOP 10 IMPORTS FROM CANADA



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 44 Wood And Articles Of Wood; Wood Charcoal
- 39 Plastics And Articles Thereof
- 98 Special Classification Provisions, Nesoi
- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- 88 Aircraft, Spacecraft, And Parts Thereof
- 85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
- 29 Organic Chemicals
- 71 Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin



### OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

[gov.texas.gov/business](http://gov.texas.gov/business)



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