

# TEXAS & CHINA TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,700 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like China, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with China below.

## TRADE

- China was Texas' second largest trading partner in 2021.
- China was Texas' third largest export destination in 2021 with \$21.1 billion in exports. Texas top exports to China were oil and gas; chemicals; transportation equipment; computers and electronic products; and nuclear.
- China was Texas' second largest import source country in 2021. Texas' \$34.7 billion in Chinese imports included furniture; electric machinery; toys, games & sport equipment; plastics; and vehicles.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

## FOREIGN DIRECT INVESTMENT

- In the last decade, Chinese companies recorded 38 investment projects in Texas, \$2.7 billion in capital investment and 4,682 jobs created by 34 companies.
- During the same period, Texas companies recorded 92 investment projects in China, \$20.4 billion in capital investment and 16,974 jobs created by 58 companies.

Source: fDi Markets (as of Dec. 2021; Greenfield Investments Only)

## CHINESE COMPANIES WITH HIGHEST CAPITAL INVESTMENT (FDI) IN TEXAS (over last 10 years)

LESSO® America

HAILIANG

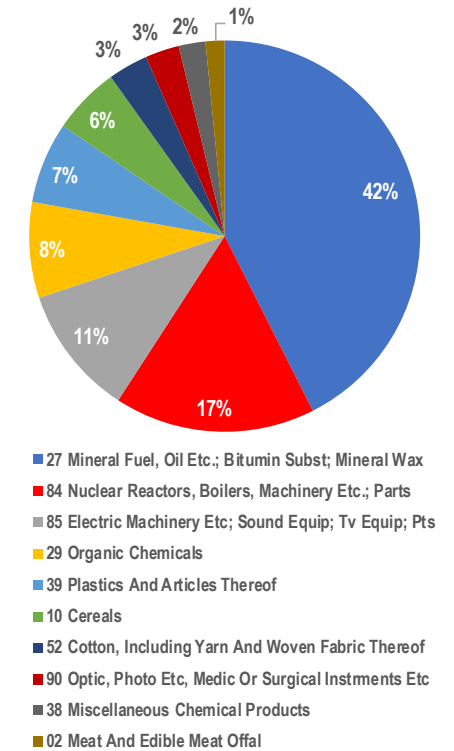


BITMAIN

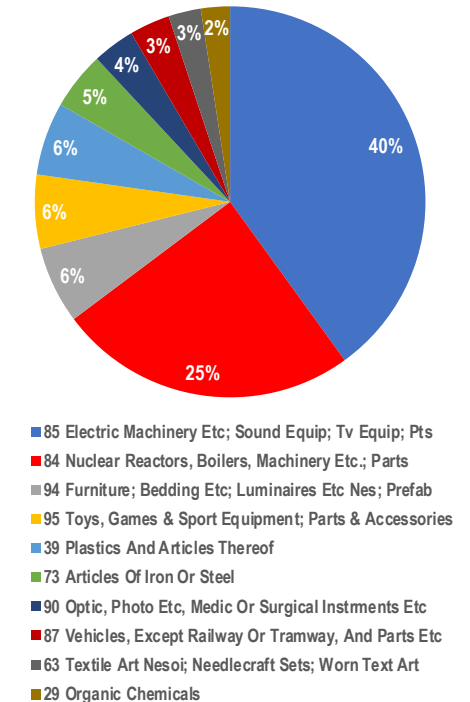
## ECONOMIC COMPARISON

	Texas	China
<b>Land Area</b>	261,231 sq. miles (676,585 sq. km)	3,705,407 sq. miles (9,596,961 sq. km)
<b>Population</b>	30.4 million	1.4 billion
<b>Population Growth Rate</b>	1.7% (2021)	0.3% (2021)
<b>GDP (Nominal)</b>	\$1.9 trillion	\$16.9 trillion
<b>GDP Rank</b>	10th (If Texas were a country)	2nd
<b>Labor Force</b>	14.4 million	774.57 million (2019)
<b>Annual Average Unemployment Rate</b>	5.7% (2021)	3.8%
<b>Exports</b>	\$375.3 billion	\$2.7 trillion (2020)
<b>Export Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Aircraft related parts</li> <li>Semiconductor related machinery</li> <li>Computer parts &amp; accessories</li> </ul>	<ul style="list-style-type: none"> <li>Broadcasting equipment</li> <li>Computers</li> <li>Integrated circuits</li> <li>Office machinery &amp; parts</li> <li>Telephones</li> </ul>
<b>Imports</b>	\$311.9 billion	\$2.4 trillion
<b>Import Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Electrical &amp; industrial machinery</li> <li>Cellular phones</li> <li>Motor vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Crude petroleum</li> <li>Integrated circuits</li> <li>Iron</li> <li>Natural gas</li> <li>Cars</li> <li>Gold</li> </ul>
<b>Airports</b>	393	510
<b>Freight Railways</b>	10,384 miles (16,711 km)	81,400 miles (131,000 km) (2018)
<b>Paved Public Roadways</b>	80,606 centerline miles (197,865 lane miles)	2,695,881 miles (4,338,600 km) (2017)
<b>Ports</b>	21	400

## 2021 TOP 10 EXPORTS TO CHINA



## 2021 TOP 10 IMPORTS FROM CHINA



### OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

[gov.texas.gov/business](http://gov.texas.gov/business)



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