



TEXAS & FRANCE TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,700 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like France, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with France below.

TRADE

- France was Texas' 15th largest trading partner in 2021.
- France was Texas' 16th largest export destination in 2021 with nearly \$5.17 billion in exports. Top exports to France were mineral fuel and oil; electric machinery, sound equipment and TV equipment; and nuclear reactors, boilers, machinery and parts.
- France was Texas' 17th largest import source country in 2021 with nearly \$8 billion in imports. Top French imports included nuclear reactors, boilers, machinery and parts; pearls, stones and coin; beverages, spirits and vinegar; and aircraft, spacecraft and parts.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

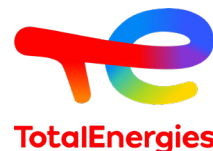
FOREIGN DIRECT INVESTMENT

- Over the last decade, French companies reported 85 investment projects in Texas and are expected to create \$5.9 billion in capital investment and more than 7,000 new jobs.
- During that same period, Texas companies reported 45 investment projects in France and are expected to create \$1.9 billion in capital investment and more than 2,000 new jobs.

Source: fDi Markets (as of Dec. 2021)

FRENCH FDI IN TEXAS

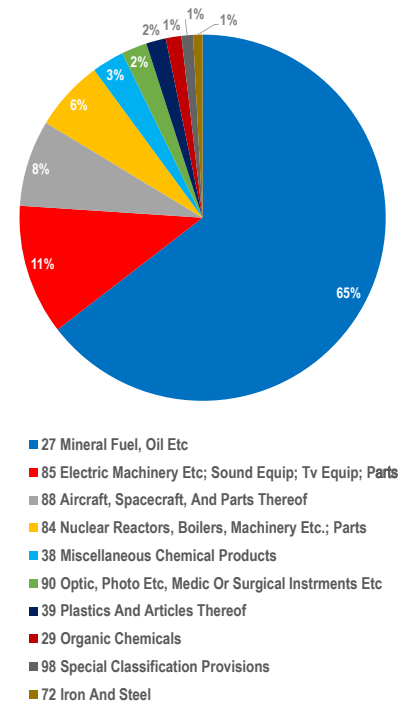
French companies with the highest capital investment in Texas over the last 10 years:



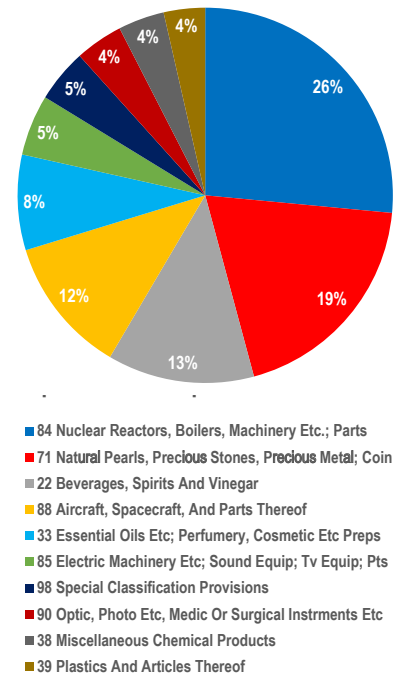
ECONOMIC COMPARISON

	Texas	France
Land Area	261,231 sq. miles (676,585 sq. km)	247,270 sq. miles (640,427 sq. km)
Population	29.5 million+	68.3 million (2022)
Population Growth Rate	1.7% (2021)	0.27%
GDP (Nominal)	\$1.9 trillion	\$2.9 trillion
GDP Rank	10th (If Texas were a country)	7th
Labor Force	14.5 million+	31 million
Annual Average Unemployment Rate	5.7% (2021)	8.12%
Exports	\$375.3 billion	\$746.91 billion (2020)
Export Commodities	<ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	<ul style="list-style-type: none"> Aircraft Packaged medicines Cars and vehicle parts Gas turbines Wine (2019)
Imports	\$311.9 billion	\$803.66 billion (2020)
Import Commodities	<ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	<ul style="list-style-type: none"> Cars Crude petroleum Refined petroleum Packaged medicines Aircraft machinery (2019)
Airports	380+	464 (2021)
Freight Railways	10,384 miles (16,711 km)	29,640 km (2014)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	1,053,215 km (2011)

2021 TOP 10 EXPORTS TO FRANCE



2021 TOP 10 IMPORTS FROM FRANCE



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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