



TEXAS & GERMANY TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,700 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Germany, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Germany below.

TRADE

- Germany was Texas' 11th largest trading partner in 2021.
- Germany was Texas' 12th largest export destination in 2021 with nearly \$5.8 billion in exports. Top exports to Germany were mineral fuel, oil, mineral wax; pharmaceutical products, electric machinery; and aircraft, spacecraft and parts.
- Germany was Texas' eighth largest import source country in 2021 with nearly \$8 billion in imports. Top German imports included nuclear reactors, boilers, and machinery; vehicles and parts; electric machinery, sound equipment and TV equipment; and optic, photo, medical or surgical instruments.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, German companies reported 154 investment projects in Texas and are expected to create \$9.8 billion in capital investment and more than 12,600 new jobs.
- During that same period, Texas companies reported 113 investment projects in Germany and are expected to create \$1.94 billion in capital investment and 5,003 new jobs.

Source: fDi Markets (as of Dec. 2021)

GERMAN FDI IN TEXAS

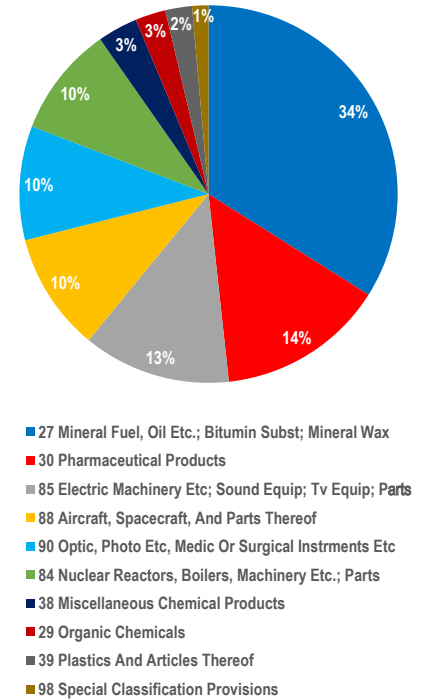
German companies with the highest capital investment in Texas over the last 10 years:



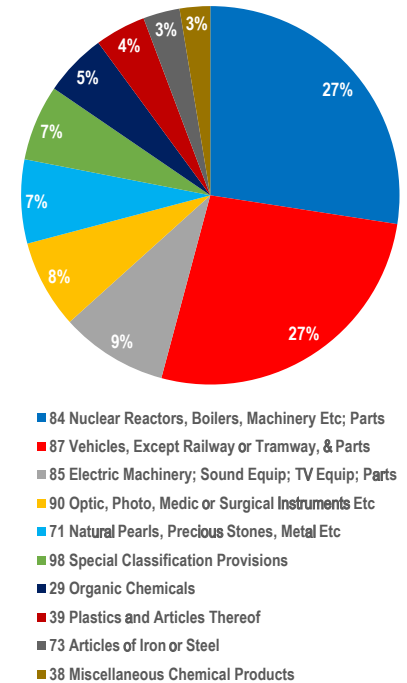
ECONOMIC COMPARISON

	Texas	Germany
Land Area	261,231 sq. miles (676,585 sq. km)	134,623 sq. miles (348,672 sq. km)
Population	29.5 million+	84.3 million (2022 est.)
Population Growth Rate	1.7% (2021)	0.16%
GDP (Nominal)	\$1.9 trillion	\$4.23 trillion
GDP Rank	10th (If Texas were a country)	4th
Labor Force	14.5 million+	43,848,015
Annual Average Unemployment Rate	5.7% (2021)	4.98%
Exports	\$375.3 billion	\$1.7 billion
Export Commodities	<ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	<ul style="list-style-type: none"> Cars & vehicle parts Packaged medicines Aircraft Medical cultures/ vaccines Industrial machinery (2019)
Imports	\$311.9 billion	\$1.5 billion
Import Commodities	<ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	<ul style="list-style-type: none"> Cars & vehicle parts Packaged medicines Crude petroleum Refined petroleum Medical cultures/ vaccines (2019)
Airports	380+	539 (2021)
Freight Railways	10,384 miles (16,711 km)	33,590 km (2017)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	625,000 km (2017) (includes 12,996 km of expressways)

2021 TOP 10 EXPORTS TO GERMANY



2021 TOP 10 IMPORTS FROM GERMANY



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

gov.texas.gov/business



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