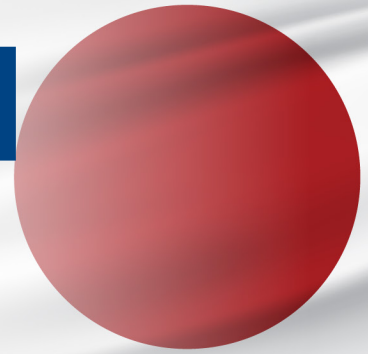




TEXAS & JAPAN TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,700 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Japan, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Japan below.

TRADE

- Japan was Texas' fourth largest trading partner in 2021.
- Japan was Texas' sixth largest export destination in 2021 with \$13.8 billion in exports. Texas' top exports to Japan were oil and gas; chemicals; nuclear reactors; aircraft, spacecraft, and parts thereof; and nuclear.
- Japan was Texas' third largest import source country in 2021 with \$21.4 billion in imports. Top Japanese imports included optic, photo etc; electric machinery; nuclear reactors; plastics; and vehicles.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Japanese companies recorded 119 investment projects in Texas, \$6.9 billion in capital investment and 19,620 jobs created by 96 companies.
- During the same period, Texas companies recorded 25 investment projects in Japan, \$799 million in capital investment and 1,667 jobs created by 24 companies.

Source: fDi Markets (as of Dec. 2021)

JAPANESE FDI IN TEXAS

Japanese companies with the highest capital investment in Texas over the last 10 years:

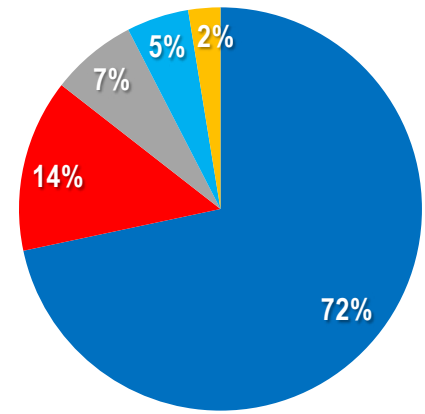
Logos of Japanese companies with high FDI in Texas:

- CORE5** INDUSTRIAL PARTNERS
- tronics** microsystems
- AISIN AW**
- Maruchan**
- kuraray**
- Goodman** Air Conditioning & Heating
- Tailift** A TOYOTA INDUSTRIES GROUP

ECONOMIC COMPARISON

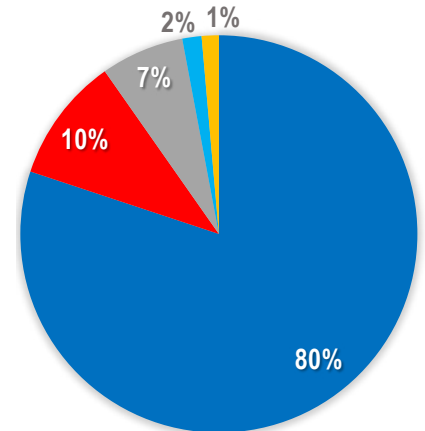
	Texas	Japan
Land Area	261,231 sq. miles (676,585 sq. km)	140,728 sq. miles (364,485 sq. km)
Population	30.4 million	125 million
Population Growth Rate	1.7% (2021)	-0.4% (2021)
GDP (Nominal)	\$1.9 trillion	\$15.1 trillion
GDP Rank	10th (If Texas were a country)	3rd
Labor Force	14.4 million	66.5 million (2020)
Annual Average Unemployment Rate	5.7% (2021)	2.8%
Exports	\$375.3 billion	\$793.3 billion (2020)
Export Commodities	<ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	<ul style="list-style-type: none"> Car & vehicle parts Integrated circuits Personal appliances Ships
Imports	\$311.9 billion	\$799.5 billion (2020)
Import Commodities	<ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	<ul style="list-style-type: none"> Crude petroleum Natural gas Coal Integrated circuits Broadcasting equipment
Airports	393	142
Freight Railways	10,384 miles (16,711 km)	16,970 miles (27,311 km)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	616,919 miles (992,835 km)
Ports	21	325

2021 TOP 5 EXPORTS TO JAPAN



- 27 Mineral Fuel, Oil Etc; Bitumin Subst; Mineral Wax
- 29 Organic Chemicals
- 84 Nuclear Reactors, Boilers, Machinery Etc; Parts
- 85 Electric Machinery Etc; Sound & TV Equip; Pts
- 88 Aircraft, Spacecraft & Parts Thereof

2021 TOP 5 IMPORTS FROM JAPAN



- 87 Vehicles, Except Railway or Tramway, & Pts Etc
- 84 Nuclear Reactors, Boilers, Machinery Etc; Parts
- 85 Electric Machinery Etc; Sound & TV Equip; Pts
- 90 Optic, Photo, Medic Or Surgical Instments Etc
- 38 Miscellaneous Chemical Products



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

gov.texas.gov/business



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