

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Mexico, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Mexico below.

TRADE

- Mexico was Texas' #1 trading partner in 2021 with \$122.7 billion in exports. Texas top exports to Mexico were oil and gas; chemicals; nuclear reactors; iron and steel, plastics and copper.
- Mexico was Texas' #1 import source country in 2021. Texas' \$108.4 billion in Mexican imports included nuclear reactors; plastics; oil and gas; furniture; and fruits and nuts.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last decade, Mexican companies recorded 35 investment projects into Texas, \$3.5 billion in capital investment and 5,364 jobs created by 27 companies.
- During that same time period, Texas companies recorded 94 investment projects into Mexico, \$8.2 billion in capital investment and 19,110 jobs created by 67 companies.

Source: fDi Markets (as of Dec. 2021; Greenfield Investments Only)

MEXICAN COMPANIES WITH HIGHEST CAPITAL INVESTMENT (FDI) IN TEXAS

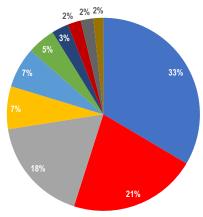
(over last 10 years)



ECONOMIC COMPARISON

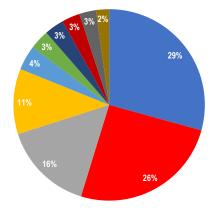
	Texas	Mexico
Land Area	261,231 sq. miles (676,585 sq. km)	750,561 sq. miles (1,943,945 sq. km)
Population	30.4 million	129 million
Pop Growth Rate	1.7% (2021)	0.92% (2021)
GDP (Nominal)	\$1.9 trillion	\$1.3 trillion
GDP Rank	10th (If Texas were a country)	16th
Labor Force	14.4 million	50.9 million (2020)
Annual Average Unemployment Rate	5.7% (2021)	4.1%
Exports	\$375.3 billion	\$434.9 billion
Export Commodities	 Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	 Car and vehicle parts Computers Delivery trucks Crude petroleum Insulated wiring
Imports	\$311.9 billion	\$410.6 billion
Import Commodities	 Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	 Integrated circuits Refined petroleum Car and vehicle parts Office machinery/parts Telephones
Airports	393	243
Freight Railways	10,384 miles (16,711 km)	12,940 miles (20,825 (km)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	108,685 miles (174,911 km)
Ports	21	28

2021 TOP 10 EXPORTS TO MEXICO



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
- ■84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 39 Plastics And Articles Thereof
- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- 29 Organic Chemicals
- 90 Optic, Photo Etc, Medic Or Surgical Instrments Etc
- 74 Copper And Articles Thereof
- ■73 Articles Of Iron Or Steel
- 38 Miscellaneous Chemical Products

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85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
87 Vehicles, Except Railway Or Tramway, And Parts Etc
27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
90 Optic, Photo Etc, Medic Or Surgical Instrments Etc
94 Furniture; Bedding Etc; Luminaires Etc Nes; Prefab
08 Edible Fruit & Nuts; Citrus Fruit Or Melon Peel
73 Articles Of Iron Or Steel
07 Edible Vegetables & Certain Roots & Tubers

39 Plastics And Articles Thereof



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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