

TEXAS & UNITED KINGDOM TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like the United Kingdom, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with the United Kingdom below.

TRADE

- United Kingdom was Texas' 11th largest trading partner in 2021.
- United Kingdom was Texas' 10th largest export destination in 2021 with \$9.3 billion in exports. Top exports to the United Kingdom were mineral fuel; chemicals; nuclear reactors; aircraft, plastics; electric machinery; and surgical instruments.
- United Kingdom was Texas' 14th largest import source country in 2021 with \$4.5 billion in imports. Top imports included electric machinery; nuclear reactors; furniture; Optic and photo; and mineral fuel.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, United Kingdom companies reported 341 investment projects in Texas, expected to create \$5.5 billion in capital investment and more than 14,500 new jobs.
- During that same period, Texas companies reported 248 investment projects in the United Kingdom, expected to create \$5.6 billion in capital investment and more than 15,200 new jobs.

Source: fDi Markets as of December 2021

U.K. COMPANIES WITH HIGHEST CAPITAL INVESTMENT (FDI) IN TEXAS

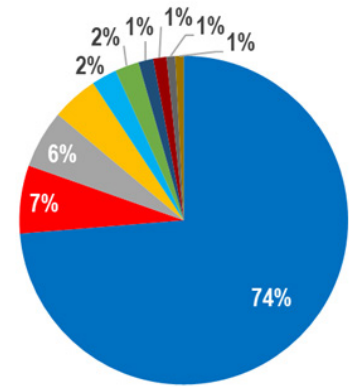
(over last 10 years)



ECONOMIC COMPARISON

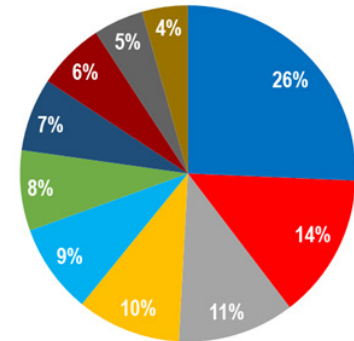
| | Texas | United Kingdom |
|---|---|--|
| Land Area | 261,231 sq. miles (676,585 sq. km) | 94,058 sq. miles (243,610 sq. km) |
| Population | 30.4 million | 68.5 million |
| Population Growth Rate | 1.7% (2021) | 0.5% (2021) |
| GDP (Nominal) | \$1.9 trillion | \$2.8 trillion |
| GDP Rank | 10th (If Texas were a country) | 6th |
| Labor Force | 14.4 million | 35.4 million (2020) |
| Annual Average Unemployment Rate | 5.7% (2021) | 3.2% (2019) |
| Exports | \$375.3 billion | \$742 billion (2020) |
| Export Commodities | <ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories | <ul style="list-style-type: none"> Cars Gas turbines Gold Crude petroleum Packaged medicines |
| Imports | \$311.9 billion | \$752.8 billion (2020) |
| Import Commodities | <ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles | <ul style="list-style-type: none"> Gold Cars Crude petroleum Refined petroleum Broadcasting equipment |
| Airports | 393 | 460 (2013) |
| Freight Railways | 10,384 miles (16,711 km) | 16,837 km (2015) |
| Paved Public Roadways | 80,606 centerline miles (197,865 lane miles) | 245,086 miles (394,428 km) |
| Ports | 21 | 120 |

2021 TOP 10 EXPORTS TO U.K.



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 85 Electric Machinery Etc.; Sound Equip; Tv Equip; Pts
- 88 Aircraft, Spacecraft, And Parts Thereof
- 39 Plastics And Articles Thereof
- 90 Optic, Photo Etc, Medic Or Surgical Instmtns Etc
- 98 Special Classification Provisions, Nesoi
- 71 Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin
- 73 Articles Of Iron Or Steel
- 29 Organic Chemicals

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- 88 Aircraft, Spacecraft, And Parts Thereof
- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 85 Electric Machinery Etc.; Sound Equip; Tv Equip; Pts
- 90 Optic, Photo Etc, Medic Or Surgical Instmtns Etc
- 98 Special Classification Provisions, Nesoi
- 30 Pharmaceutical Products
- 71 Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin
- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- 22 Beverages, Spirits And Vinegar



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

gov.texas.gov/business



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