



TEXAS & INDIA TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like India, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with India below.

TRADE

- India was Texas' seventh largest trading partner in 2021.
- India was Texas' eighth largest export destination in 2021 with \$13.2 billion in exports. Texas top exports to India were oil and gas; chemicals; nuclear reactors; aircraft; plastics; and beverages.
- India was Texas' 11th largest import source country in 2021 with \$4.9 billion in imports. Top Indian imports included electric machinery; iron and steel; oil and gas; fish; and textiles.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Indian companies recorded 54 investment projects in Texas, \$1.3 million in capital investment and 10,954 jobs created by 42 companies.
- During the same period Texas companies recorded 116 investment projects in India, \$4.6 million in capital investment and 31,319 jobs created by 84 companies.

Source: fDi Markets (as of Dec. 2021)

INDIAN FDI IN TEXAS

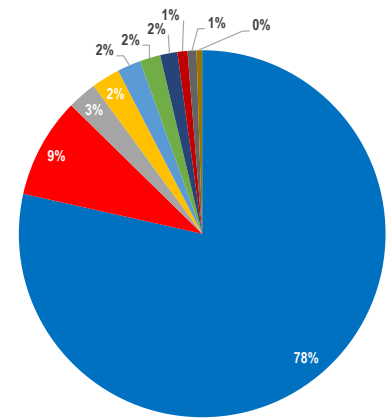
Indian companies with the highest capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

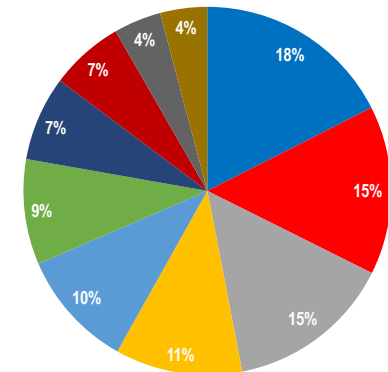
	Texas	India
Land Area	261,231 sq. miles (676,585 sq. km)	1,147,956 sq. miles (2,973,193 sq. km)
Population	30 million+	1.4 billion
Population Growth Rate	1.7% (2021)	1% (2021)
GDP (Nominal)	\$2 trillion+	\$2.9 trillion
GDP Rank	9th (If Texas were a country)	6th
Labor Force	14.5 million+	521.9 million (2017 est.)
Annual Average Unemployment Rate	5.7% (2021)	6.6% (2022)
Exports	\$375.3 billion	\$485 billion (2020)
Export Commodities	<ul style="list-style-type: none"> Petroleum oil products Aircraft related parts Semiconductor related machinery Computer parts & accessories 	<ul style="list-style-type: none"> Refined petroleum Diamonds Packaged medicines Jewelry Cars
Imports	\$311.9 billion	\$493.2 billion
Import Commodities	<ul style="list-style-type: none"> Petroleum oil products Electrical & industrial machinery Cellular phones Motor vehicles 	<ul style="list-style-type: none"> Crude petroleum Gold Coal Diamonds Natural gas
Airports	380+	253
Freight Railways	10,384 miles (16,711 km)	42,579 miles (68,525 km) (2014)
Paved Public Roadways	80,606 centerline miles (197,865 lane miles)	3,968,260 miles (6,386,297 km)

2021 TOP 10 EXPORTS TO INDIA



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 29 Organic Chemicals
- 88 Aircraft, Spacecraft, and Parts Thereof
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 22 Beverages, Spirits and Vinegar
- 39 Plastics and Articles Thereof
- 85 Electric Machinery Etc; Sound Equip; TV Equip; Parts
- 38 Miscellaneous Chemical Products
- 90 Optic, Photo Etc, Medic or Surgical Instrments Etc
- 72 Iron and Steel

2021 TOP 10 IMPORTS FROM INDIA



- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 71 Nat Etc Pearls, Precious Stones and Metals Etc; Coin
- 85 Electric Machinery Etc; Sound Equip; TV Equip; Parts
- 73 Articles of Iron or Steel
- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 03 Fish, Crustaceans & Aquatic Invertebrates
- 63 Textile Art Nesoi; Needlecraft Sets; Worn Text Art
- 29 Organic Chemicals
- 76 Aluminum and Articles Thereof
- 87 Vehicles, Except Railway or Tramway, and Parts



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

gov.texas.gov/business



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