



# TEXAS & MEXICO TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2023, Texas topped U.S. exports for the 22nd year in a row. With more than 1,900 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Mexico, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Mexico below.

## TRADE

- In 2023, trade between Texas and Mexico totaled \$272.3 billion, ranking Mexico as Texas' #1 trading partner. In fact, Mexico has been Texas' #1 trading partner for at least the past 16 years.
- Mexico was Texas' #1 export destination in 2023 with \$129.6 billion in exports.
- Mexico was Texas' #1 import source country in 2023 with \$142.7 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

## FOREIGN DIRECT INVESTMENT

- In the last decade, Mexican companies reported 38 investment projects into Texas, \$2.9 billion in capital investment and more than 5,400 new jobs.
- During that same time period, Texas companies reported 98 investment projects into Mexico, \$13.7 billion in capital investment and more than 31,800 new jobs.
- Mexico is the 12th-largest source country for FDI projects into Texas and the ninth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2014 - Dec. 2023)

## MEXICO FDI IN TEXAS

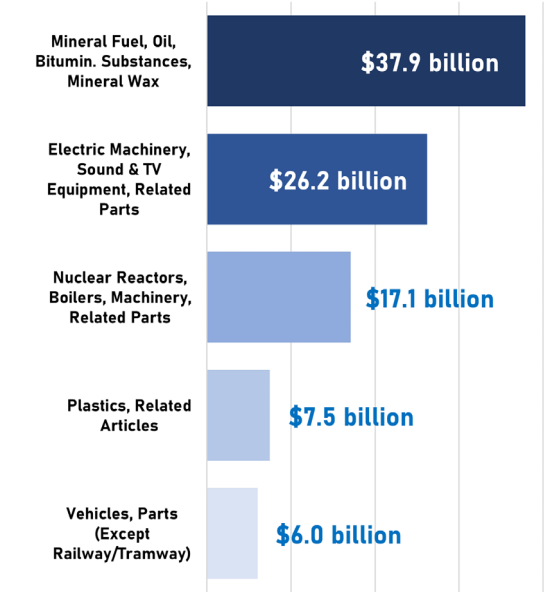
Mexican companies with the highest capital investment in Texas over the last 10 years:



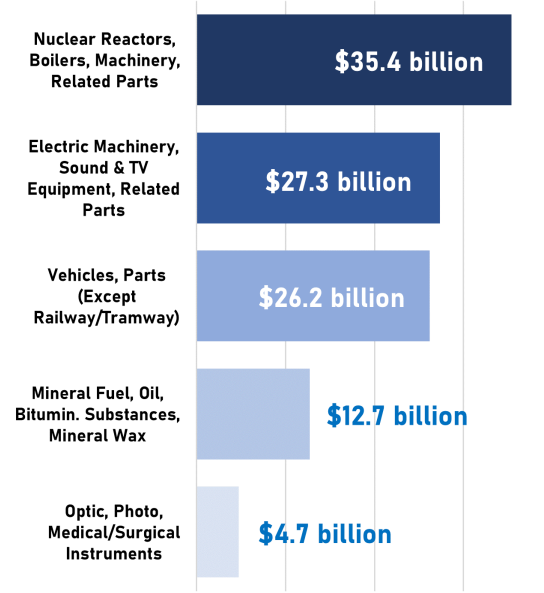
ECONOMIC COMPARISON

	Texas	Mexico
Land Area	261,231 sq. miles (676,585 sq. km)	750,561 sq. miles (1,943,945 sq. km)
Population	30.5 million (2023)	131.2 million (2023)
Population Growth Rate	1.6% (2023)	0.61% (2023)
GDP (Nominal)	\$2.4 trillion (2022)	\$1.4 trillion (2022)
GDP Rank	8th (If Texas were a country)	14th
Labor Force	15 million (2023)	60 million (2023)
Annual Average Unemployment Rate	3.9% (2023)	2.8% (2023)
Exports	\$446 billion (2023)	\$593 billion (2023)
Imports	\$382.5 billion (2023)	\$598.4 billion (2023)
Airports	393	1,485
Freight Railways	10,539 miles (16,961 km)	14,533 miles (23,389 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	109,067 miles (175,526 km)

2023 TOP 5 EXPORTS TO MEXICO



2023 TOP 5 IMPORTS FROM MEXICO



OFFICE OF THE GOVERNOR  
TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

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