JULY 30, 2026

TOP TEXAS TOUTS: Economy



- **At an estimated $2.9 trillion, the Texas economy is eighth largest compared to the nations of the world** and grew at a faster rate than the U.S. in 2025
- Texas is home to 57 Fortune 500 HQs — the most in the nation, 1 in 10 of all publicly traded companies in the U.S. and more than 3.5 million startups and small businesses
- Best State for Business: 22 years
- Best Business Climate in the U.S.
- Governor's Cup winner 14 years in a row for the most business location/expansion projects
- 2026 Prosperity Cup winner as the top state for attracting business investment
- 500+ Texas businesses are listed among the 5,000 fastest growing
- Texas produces 9.4% of U.S. GDP and more than 20% of U.S. exports
- Top exporting state 24 years in a row
- Top semiconductor exporting state 15 years
- Top tech exporting state 13 years
- Top exporting state to 95 countries
- Attracting 346+ corporate HQs since 2015
- Top state for foreign direct investment over the last 20 years and a top global destination

JULY 30, 2026

TOP TEXAS TOUTS: Jobs

- **Texas led the nation in job creation in 2025,** for the fourth year in a row
- Texas hit new historic highs for the number of Texans working, for total jobs and for the size of the Texas labor force in 2025
- More Texans are working than 46 states have in population
- 99.8% of Texas businesses are small; these 3.5 million+ small businesses employ nearly half of all working Texans
- A top state for small business job growth
- Home to 1 in 5 of the nation's Hispanic business owners and more than 1 in 10 of the nation's Black business owners
- Home to 1.5 million+ women business owners
- Tourism supports 1.3 million+ Texas jobs
- Exports support 1.1 million Texas jobs
- Texas leads the nation for jobs in financial services and is home to 3 stock exchanges
- Top state for growth in tech jobs with the second-largest semiconductor workforce
- In 2025, Texas entrepreneurs filed more than 540,000 new business applications

JULY 30, 2026

TOP TEXAS TOUTS: People

- **Our young, skilled and diverse labor force is more than 15.9 million strong**
- Texas is the top state for population growth in 2025 and over the last 2 decades; surpassing 31.7 million in total population
- Texas' Hispanic population is the largest demographic group
- Texas is home to the largest Black population among all U.S. states
- Texas is younger and faster growing than the nation
- Texas gains more than 1,000 people every day, including newborn Texans and people moving from other states and countries
- Texas is by far the "stickiest" state: 82% of those born here stay here
- Texas is the top state for attracting Millennials
- Texas is home to 1.7 million veterans and serving military, including active duty, reserve and National Guard, plus their families
- Texas is home to more veterans and more women veterans than any other state
- Our greatest natural resource is the people of the Lone Star State; they are the No. 1 reason businesses relocate and expand here

JULY 30, 2026

TOP TEXAS TOUTS: Industry

- **Made in Texas is a powerful global brand**
- The Lone Star State leads in exports, semiconductor exports and tech exports
- Top exporting state to 95 countries, producing 11% of U.S. manufactured goods
- Top state for farms, cattle, cotton and more
- Top state for oil and gas production, wind-powered generation, utility-scale solar and battery storage
- No. 1 for theoretical semiconductor manufacturing capacity in the U.S.
- A leading state for aerospace, cybersecurity, financial services, manufacturing, startups, high tech, tourism and other industries
- Home to 730+ auto manufacturing facilities
- Home to the world's largest medical complex
- No. 1 for aerospace manufacturing attractiveness and a top state for DOW defense spending
- Best state for AI investment
- No. 1 for residential and commercial construction
- Home to 15 major military installations and U.S. Army's T2COM HQ
- Texas continues to cultivate and pursue diversified industries

JULY 30, 2026

TOP TEXAS TOUTS: Infrastructure

- **Texas is the nation's gateway to global trade — by air, land and sea**
- Home to 23 seaports, 12 deep-water ports
- Port of Laredo is the No. 1 port among U.S. border crossings
- Port Houston is the top U.S. port for waterborne tonnage
- Texas ports move more cargo than any state
- Texas seaports support 2.5 million+ jobs
- Texas is investing $240 million in port infrastructure and connectivity projects
- Texas is home to 35 foreign trade zones, more than any other state
- Most miles of public roadways, state highways and freight railways
- Most airports, 2 international airline HQs and a major hub for a third
- Texas is making a 10-year, $146 billion commitment to new state roadway projects
- Texas is investing:
  - $10 billion in the Texas Energy Fund
  - $20 billion in water infrastructure
  - $1.5 billion for broadband infrastructure funding
- With lower energy and land costs and fewer land-use restrictions, Texas offers operating cost advantages for businesses and a more affordable cost of living for employees

JULY 30, 2026

TOP TEXAS TOUTS: Energy

- **Texan ingenuity and innovation fuels America's economic engine**
- Texas leads the U.S. in energy production, providing nearly one-fourth of the country's domestically produced energy
- Texas is the top producing state for crude oil and natural gas, wind-powered generation, utility-scale solar and battery storage
- Texas produces more electricity than any other state, generating more than twice as much as the second-highest state
- Texas ranks No. 2 for LNG exports
- Texas is home to the largest petrochemical workforce cluster in the nation
- The Texas oil and gas industry directly and indirectly supports 1.4 million+ Texas jobs
- Texas is among most energy-affordable states
- Top state for energy resilience
- Texas is home to two of the nation's four Strategic Petroleum Reserve (SPR) crude oil storage sites
- The Gulf Coast is the heart of renewable-energy hydrogen infrastructure in the U.S.
- Because of our all-of-the-above and all-of-the-below energy policies, Texas is well-positioned to also lead in hydrogen, geothermal and small modular nuclear solutions

JULY 30, 2026

TOP TEXAS TOUTS: Education

- **More than 4 million Texans participate each year in workforce development programs**
- Texas educates more than 1 in 10 of all U.S. public elementary and secondary students
- Texas is home to 28 Lone Star Ribbon schools, 11 of the top 100 public high schools, 3 of the top 50 STEM public high schools
- Over 65,000 outstanding Texas teachers were designated for incentive pay of $750 million in the 2025-26 school year
- More than 386,000 Texas students took AP exams in 2025
- Texas high school graduation rate: 90.7%
- Among the highest graduation rates in the nation for Hispanic, Black and economically disadvantaged students
- More than 1.6 million students enrolled in all Texas higher ed, the most ever
- 7 public university systems; 37 public four-year universities; 50 community college districts with campuses across the state
- 16 Carnegie Tier One research universities, the most in the nation
- Home to top-ranked universities for business and a leading state for research doctorates in biotech, computer sciences and engineering

“Texas is America’s jobs engine. Our young, skilled and growing workforce and business-friendly climate attract job-creating businesses in broad industries from across the country and around the world. Texas continues to cut red tape and invest in education, innovation and infrastructure as we build a stronger and more prosperous Texas for generations to come.”

— Governor Greg Abbott

Texas Economic Development & Tourism Office

Office of the Governor

gov.texas.gov/business